



Mr. Jean-Marc Ingea
c/o Elcir s.a.l.
Mkalles, Main Road
P.O. Box 11-2901
Beirut - Lebanon

25th April, 2009
EE/mr

Dear Mr. Ingea,

It is our pleasure to recommend Elcir s.a.l. as a company dedicated to fine carpentry and custom craftsmanship.

In the recent construction of our new facilities at Lyford Financial Centre, Elcir's commitment to excellence and quality craftsmanship have made more than an impression in meeting the Rothschild standards and unique design criteria.

Elcir has transformed our interior office space, building customized pieces with exceptional physical character. Mahogany wooden doors, moldings and detailed accents were used throughout to complement our design efforts for this project. With careful engineering, Elcir has created a floor to ceiling Mahogany wall panel that now defines our office space.

We are most pleased with the custom built Mahogany furniture, wooden cabinetry and kitchen fit-out of our new interior. Elcir has managed to maintain a high standard of intricacy and attention to detail, without compromising sophistication, functionality and design.

We are happy to confirm that throughout our relationship we were impressed with the high quality of work, and the level of dedication and commitment shown by Elcir. Elcir recognized the importance of custom design in our project and successfully met our standards. We would certainly recommend Elcir for similar, challenging projects.

Sincerely yours,

BANQUE PRIVÉE EDMOND DE ROTHSCHILD LTD.



Eric Eichmann



Gian-Fadri Pinoesch